
PROJECT NEEDS

PROJECT LAUNCH: EXPENSES & NEEDS

The renovation of the historic 1895 Marine Hospital, the development of the infrastructure and sitework for the campus, and the building of a new Fresnel Lens Pavilion and a Vehicles & Vessels gallery is the project launch towards a new home for the MV Museum.

| | |
|---|----------------|
| Property Purchase & Improvements | \$3.5M |
| Construction & Related Costs | \$18.0M |
| Operations Support & Transition Costs | \$6.5M |
| Endowment additions (NEH, other) | \$3.0M |
| Total project needs for Project Launch | \$31.0M |

COMPLETE MASTER PLAN

The construction of a 10,000 sq. foot Exhibit Gallery will be the final step in completing our Master Plan. The projected cost for completing our Master Plan will be an additional \$8-10M.

FUNDRAISING NEEDED

MVM has raised over \$23M including over \$6.5M from Board and committee members. This amount includes:

- 6 gifts of \$1M to \$2M
- 6 gifts of over \$500,000
- 26 gifts of over \$100,000
- 18 gifts of over \$50,000

To complete our campaign and project launch, MVM needs to raise an additional \$8.5M.

| | |
|-----------------------------------|---------------|
| Amount raised as of February 2018 | \$23.8M |
| Funds needed: | \$7.2M |