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# PROJECT NEEDS

## PROJECT LAUNCH: EXPENSES & NEEDS

The renovation of the historic 1895 Marine Hospital, the development of the infrastructure and sitework for the campus, and the building of a new Fresnel Lens Pavilion and a Vehicles & Vessels gallery is the project launch towards a new home for the MV Museum.

Property Purchase & Improvements	\$3.5M
Construction & Related Costs	\$14.5M
Operations Support & Transition Costs	\$6M
Endowment additions (NEH, other)	\$3M
<b>Total project needs for Project Launch</b>	<b>\$27M</b>

## COMPLETE MASTER PLAN

The construction of a 10,000 sq. foot Exhibit Gallery will be the final step in completing our Master Plan. The projected cost for completing our Master Plan will be an additional \$8-10M.

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## FUNDRAISING NEEDED

MVM has raised more than \$14.7M including over \$6.5M from Board and committee members as of October 20, 2016. This amount includes:

- 5 gifts of \$1M to \$2M
- 5 gifts of over \$500,000
- 22 gifts of over \$100,000
- 13 gifts of over \$50,000

To complete our campaign and project launch, MVM needs to raise an additional \$9.3M.

Amount raised as of summer 2016	\$14.7M
Partial value from sale/financing of Edgartown property	\$3M
<b>Funds needed:</b>	<b>\$9.3M</b>