
PROJECT NEEDS

PROJECT LAUNCH: EXPENSES & NEEDS

The renovation of the historic 1895 Marine Hospital, the development of the infrastructure and sitework for the campus, and the building of a new Fresnel Lens Pavilion and a Vehicles & Vessels gallery is the project launch towards a new home for the MV Museum.

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| Property Purchase & Improvements | \$3.5M |
| Construction & Related Costs | \$17.5M |
| Operations Support & Transition Costs | \$7.0M |
| Endowment additions (NEH, other) | \$3.0M |
| Total project needs for Project Launch | \$31.0M |

COMPLETE MASTER PLAN

The construction of a 10,000 sq. foot Exhibit Gallery will be the final step in completing our Master Plan. The projected cost for completing our Master Plan will be an additional \$8-10M.

FUNDRAISING NEEDED

MVM has raised more than \$19M including over \$6.5M from Board and committee members as of September 2017. This amount includes:

- 6 gifts of \$1M to \$2M
- 6 gifts of over \$500,000
- 26 gifts of over \$100,000
- 14 gifts of over \$50,000

To complete our campaign and project launch, MVM needs to raise an additional \$10.5M.

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| Amount raised as of November 2017 | \$19.9M |
| Funds needed: | \$11.1M |