
PROJECT NEEDS

PROJECT LAUNCH: EXPENSES & NEEDS

The renovation of the historic 1895 Marine Hospital, the development of the infrastructure and sitework for the campus, and the building of a new Fresnel Lens Pavilion and a Vehicles & Vessels gallery is the project launch towards a new home for the MV Museum.

Property Purchase & Improvements	\$3.5M
Construction & Related Costs	\$18.0M
Operations Support & Transition Costs	\$6.5M
Endowment additions (NEH, other)	\$3.0M
Total project needs for Project Launch	\$31.0M

COMPLETE MASTER PLAN

The construction of a 10,000 sq. foot Exhibit Gallery will be the final step in completing our Master Plan. The projected cost for completing our Master Plan will be an additional \$8-10M.

FUNDRAISING NEEDED

MVM has raised over \$20M including over \$6.5M from Board and committee members. This amount includes:

- 6 gifts of \$1M to \$2M
- 6 gifts of over \$500,000
- 26 gifts of over \$100,000
- 14 gifts of over \$50,000

To complete our campaign and project launch, MVM needs to raise an additional \$8.5M.

Amount raised as of February 2018	\$23.5M
Funds needed:	\$7.5M